**Incubation Application for Staff/Student/Faculty**

**Applicant Information**

**Name:
Organization/Company:
Designation:
Roll No. (Students) /Emp ID (Staff/Faculty):**

**Department:
Email:
Mobile No:
Correspondence Address:**

**Dear Madam/Sir,**

I/We are thrilled to submit our application for incubation at the IITI ACE Foundation. Below are the details regarding our startup/company:

1. **Name of the Company/Firm/Incubation:**
2. **PAN No. of the Company/Firm/Incubation:**
3. **Name of the Idea:**
4. **Role in the Company (Designation):**
5. **Name of Co-Applicants/Incubatees:**
6. **Funding and Its Source:**
7. **Shareholding % of Each Partner:**

We have carefully reviewed and agree to the terms and conditions outlined in the incubation policy available on the IITI ACE Foundation webpage. We commit to adhering to all regulations set forth by the Institute and the applicable laws. In the event of any discrepancies, we accept full responsibility and are prepared to face any necessary actions. Furthermore, we guarantee that there will be no financial or legal liabilities on IITI ACE Foundation due to this incubation.

**Signature of the Applicant with Date**

**Standard Operating Procedures (SOP)**

1. **Post-Acceptance Registration:**
	* If the startup needs to be registered at a later stage, a PAN Card and Incorporation Certificate may be required.
2. **Rent Agreement:**
	* A rent agreement is mandatory for Staff, Faculty, and Outside applicants.
3. **NOC:**
	* IITI Student/Staff/Faculty must obtain an NOC in the prescribed format, available at acefoundation.iiti.ac.in through respective head of department, and submit it with the application form.
4. **Policy Adherence:**
	* This process will be governed according to the IITI ACE Foundation policy, which may be amended from time to time.

We eagerly await the opportunity to collaborate and bring our innovative ideas to fruition under the guidance and support of the IITI ACE Foundation.

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**“Note: Kindly submit the application Form with required documents through Google Form. Link is given on the website of IITI ACE Foundation under How to apply Tab”**